

# Carbon Reduction Plan

2024

provelio





***We are committed to  
achieving net zero  
emissions by 2050.***





# Declaration from our Board

**This Carbon Reduction Plan has been completed in accordance with PPN 06/21 and associated guidance and reporting standard for Carbon Reduction Plans.**

Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard[1] and uses the appropriate Government emission conversion factors for greenhouse gas company reporting[2].

Scope 1 and Scope 2 emissions have been reported in accordance with SECR requirements, and the required subset of Scope 3 emissions have been reported in accordance with the published reporting standard for Carbon Reduction Plans and the Corporate Value Chain (Scope 3) Standard[3]

This Carbon Reduction Plan has been reviewed and signed off by the board of directors (or equivalent management body).

# Baseline Emissions Footprint

Baseline emissions are a record of the greenhouse gases that have been produced in the past and were produced prior to the introduction of any strategies to reduce emissions. Baseline emissions are the reference point against which emissions reduction can be measured.

## Baseline Year: Year to 31 October 2019

### Additional details relating to the baseline emissions calculations:

We have undertaken a full audit of our carbon emissions across the business to cover scope 1 and 2 emissions. We have reviewed in detail our scope 3 emissions and have endeavoured to include any activity within the business to which scope 3 emissions can be attributed. Our scope 3 data includes a calculation of emissions related to purchased goods and services, business travel, waste generated and employee commuting. 2019 was chosen as our baseline year because we had reasonable data sets for the year and the year was a more typical year of business having occurred prior to the COVID pandemic.

### Baseline year emissions:

EMISSIONS	TOTAL (tCO <sub>2</sub> e)
Scope 1	0.00
Scope 2	1.14
Scope 3 (purchased goods and services, business travel, waste generated and employee commuting)	52.16
Total Emissions (before any Carbon offsetting)	53.30

Scope 1 emissions are direct greenhouse gas emissions that occur from sources that are controlled or owned by the reporting organisation (emissions associate with fuel combustion in boilers, furnaces, vehicles)

Scope 2 emissions are indirect greenhouse gas emissions associated with the purchase of electricity, steam, heat, or cooling. They are accounted for by the reporting organization as they are a result of the organization's energy use.

Scope 3 emissions include all sources not within an organization's scope 1 and 2 boundary. Scope 3 emissions often represent the majority of an organization's total greenhouse gas emissions

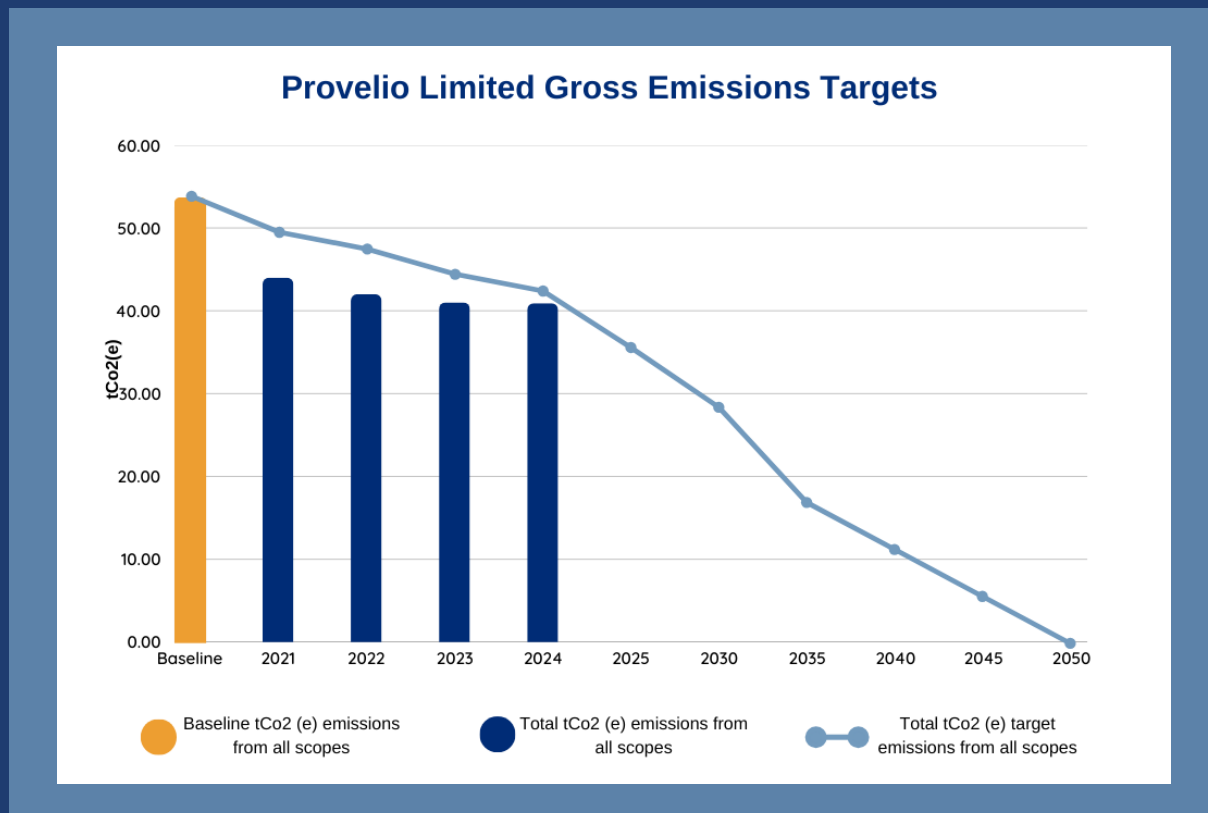


# Current Emissions Reporting

Reporting Year: Year to 31 October 2024

EMISSIONS	TOTAL (tCO <sub>2</sub> e)
Scope 1	0.00
Scope 2	0.00
Scope 3 (purchased goods and services, business travel, waste generated and employee commuting)	40.91
Total Emissions (before any Carbon offsetting)	40.91

The below diagram represents our current reported years and our targeted emissions reductions from all scopes to 2050 in absolute terms should we remain the same size as we are today.





# Absolute Emissions Targets and Intensity Ratios



Business growth is strategically important to the business, it attracts new talent, provides career paths for existing employees, helps to acquire assets and attract investment, and it reduces business risk. However a growth in activities may mean additional purchases for our increased staffing levels so that our employees are sufficiently equipped to deliver our services for a larger number of client projects. These additional purchases could result in higher scope 3 material uses and increase our tCO<sub>2</sub>(e). As a business we do not want to discourage growth, it is essential to long term business survival but we do need to ensure that our journey to net zero continues during this time and our efforts are concentrated in the right places, efforts may be concentrated in the wrong places if we only consider absolute numbers during a time of rapid growth. We need targets that relate to our efficiencies in usage for each piece of work undertaken as well as in absolute terms. We need to consider a ratio of tCO<sub>2</sub>(e) against turnover and employees. If we can reduce the amount of tCO<sub>2</sub>(e) per employee or per £1 of turnover we are still on the correct pathway to reducing our impact throughout any period of growth. These ratios should measure the intensity in which our business generates tCO<sub>2</sub>(e) against its business activities. This will enable us to concentrate our efficiency drives in the right areas and make the fastest possible progress.

As a result of the above incorporated into our carbon plan are two intensity ratios that will help us to manage carbon reduction even if the general activities of the business is increasing:



**Measuring tCO2(e) in direct relation to £million of business turnover in the financial year reported upon**

Turnover or activity ratio

33.11	2019
18.43	2024
15.56	2025 (target)

Whilst the company has shown an absolute decline in tCO2(e) it is as important to note that this has been achieved against a background of increased activity or business growth. Business growth is expected to continue in 2025 and we are targeting a further reduction of in the tCO2(e) to turnover ratio. We hope to reduce our tCO2(e) per unit of activity by a further 15.5%. Achievement of this ratio despite predicting business growth would mean that Provelio is also meeting our absolute reduction targets set at a time of lower turnover and activity.

**Measuring tCO2(e) in direct relation to the average number of employees in the financial year reported on**

2.67	2019
1.86	2024
1.60	2025 (target)

Emissions generated by each employee have also significantly fallen since the baseline year - a fall of 30%

A fall in production or use of tCO2(e) per employee of 14% is targeted in 2025.



# Carbon Reduction Projects - Completed

## Scope 1 & 2

We reduced our scope 1 and 2 carbon emissions from 1.14 tCO<sub>2</sub>(e) in our baseline year of 2019 to zero in 2021. All of the energy we use in our owned premises is from renewable sources.





## Scope 3

Our sources of scope 3 carbon emissions can be divided into three areas: waste management, purchase of goods and services and travel (both business and commuting).



### Waste Management

We have always considered sustainable working as a priority and have been operating an ISO 140001 accredited environmental system for over ten years. As part of this programme we have been actively reducing our waste, energy usage, and recycling where ever possible. We have managed to reach a position where we have very little direct unrecycled waste and much of our used electronic equipment being re-purposed and used by local charities after being cleansed of data.



### Purchase of Goods and Services

The primary purchases of the company relate to new computer equipment, older equipment is recycled where ever possible and new equipment is chosen with regards to a balance between energy usage during operation and energy used to make the equipment.



### Business Travel and Commuting

It is worth noting that our current largest source of emissions is generated by travelling, this includes business travel by car, hotel stays and commuting to work by car and our efforts to reduce our emissions are therefore currently concentrated in this area.

### Carbon Reduction Projects

We have been actively engaging with employees to reduce unnecessary travel and to establish new sustainable work practices.

Our current ongoing projects include:

- Ensuring all offices (both owned and leased) have good public transport links, cycle storage facilities and on-site showers.
- Introduction of a company-wide, salary sacrifice, cycle to work scheme.
- Investment in all employee IT and video conferencing equipment, to enable meetings to be undertaken from our offices or at home.
- Hybrid working arrangement to prevent unnecessary travel.



Our emissions figures above are shown before any carbon offset purchases because we consider that it is of importance to reduce our gross usage.

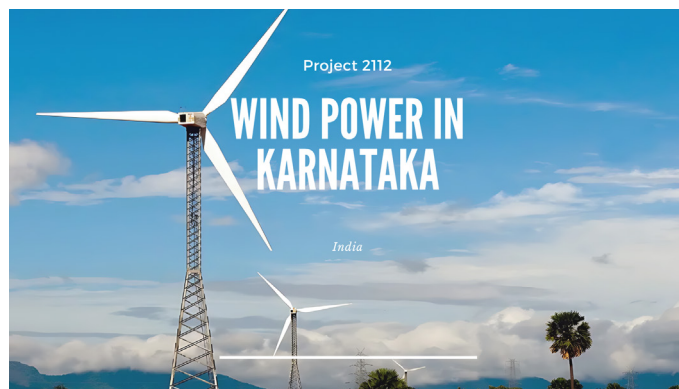
Every year we purchased purchase verified carbon offset credits so that our net emission are already zero. We purchase offsets from Carbon Neutral Britain and received our official certification of credit retirement in January 2025. These emissions have been offset via the Climate Fund™ Portfolio of verified carbon offsetting projects around the world.



## Invested projects



Salkhit Wind Farm is the first grid-connected wind farm in Mongolia. The project generates renewable electricity using wind power turbines, and supplies the Mongolian central grid to meet the growing electricity demand within the region. As the first wind farm in Mongolia - the significant benefits of its development are to help increase technical knowledge and expertise for future renewable development across the country.



Project 2112 - Wind Power in Karnataka - produces renewable electric power from wind electric generators (WEGs) in a region where fossil fuels would have otherwise been burnt for energy. This project involves the construction, commissioning, and safe operation of a wind farm in the Indian state of Karnataka, supplying the Karnataka state electricity grid, which forms a part of the Southern Regional Electricity Grid of India.



Elazig Solar Farm is one of the first 'high efficiency' solar farms within the region, providing economically viable renewable energy solutions, in a country heavily reliant on fossil fuel combustion. By providing clean renewable energy to the Turkish National Grid, GHG emissions are avoided that would have otherwise been combusted for energy generation.



This project provides solar lighting to families in Zambia who lack access to electricity in the home. By providing a cost-effective and clean lighting solutions for the first time, families and children are able to study, cook, and socialise in the safety of the home. Carbon emissions are avoided via households previously being dependent on inefficient and high carbon output lighting from kerosene lamps and fireplaces, which are replaced by the solar lighting devices provided.




# Future Carbon Reduction Projects

Following employee consultation we are in the process of addressing our work place policies to encourage the early adoption of electric vehicles, such as providing a bonus payment to employees who have an electric vehicle and wish to install a faster charging electric point at home.

Our projected carbon reductions see smaller falls in the earlier years until 2030 and 2035. These dates are the dates in which new petrol and hybrid cars are no longer on sale. It is anticipated that powering of electric vehicles from a sustainable resource will have the largest impact on our current carbon figures. From 2035 we would anticipate that few employees would have petrol based cars in which business or commuting miles are travelled.

We will continue to consult our employees on travel to find additional ways in which we can facilitate this switch from petrol and diesel transport to more sustainable electric vehicles.



**We are  
already net  
carbon neutral**

# Our Consultancy Offerings

## Helping our clients reduce their carbon emissions.

We understand that our responsibilities towards achieving net-zero does not stop at our business operation, we also have a responsibility to support our clients and projects to achieve their targets. We have invested and developed our project management and consultancy services to support our clients in achieving their net-zero commitments. Examples of how we are supporting our clients include:

### Data Visualisation

Utilising the latest data visualisation software to allow our clients to conceptually understand their carbon reduction programme of works across their estate and project portfolio.

We collate, analyse and model various primary data sources to create a visual tool that allows our clients to make informed decisions in relation to the delivery of carbon reduction projects.

### Project Management

We have extensive experience of delivering carbon reduction capital works over the last 10 years. This experience has allowed us to deliver internal tools, checklists and methodologies to enhance our project management offering. We have supported clients on many projects from integrating their carbon reduction initiatives with wider and planned maintenance programmes to supporting the construction of £30M energy centres.

### Management Consultancy

Supporting our clients with aligning carbon reduction targets with the wider organisation. Providing strategic advice, guidance and system implementation to enable carbon reduction plans and targets to be implemented and realised.









6 St Stephens Avenue

Bristol

BS1 1YL

**provelio**

[www.provelio.com](http://www.provelio.com)